

**KITSAP COUNTY SEWER DISTRICT NO. 7**

**Resolution No 2007-6**

**A RESOLUTION authorizing Close Out of  
Public Works Trust Fund Loan PW-05-691-PRE-110**

WHEREAS Kitsap County Sewer District No. 7 obtained a loan from the Public Works Trust Fund dated June 9, 2005 for pre-construction activities related to the upgrade of the District's Sewage Treatment Plant; and

WHEREAS the loan specifies that the District will contribute 15% of the costs indicated in the Scope of Work; and

WHEREAS the scope of work authorized under this loan has been completed; and

WHEREAS the Public Works Trust Fund issued a draw on the loan which exceeded the amount needed to complete the scope of work; and


WHEREAS the District needs to refund to the Public Works Trust Fund the amount earned in interest on the proceeds from this loan, plus the amount needed to reach the District's 15% share;

NOW THEREFORE BE IT RESOLVED that the Commissioners of Kitsap County Sewer District No. 7 authorize the close out of this loan, including the distribution of funds to the Public Works Trust Fund.

SIGNED AND APPROVED:

Attested by:

Date:

  
Charles B. Ashton  
Nov. 8, 2007