

Resolution No. 93-1

Whereas, this District shall not be able to provide the 23% difference between State grant funds and the actual cost of improvements to its system from normal revenues;

and Whereas, it will be necessary to pay contractors in a timely manner;

and, Whereas, such payment will require the use of borrowed funds;

Therefore, the Board of Commissioners authorizes the Secretary to negotiate loans suitable to pay these costs.

After negotiation, such loans shall be approved or denied by this Board.

Shahla Bourlier 4/12/93
W. W. W. W. 4-12-93