

KITSAP COUNTY SEWER DISTRICT No. 7
1939 Park View Drive N. E.
Bainbridge Island, WA. 98110

RESOLUTION No. 87-2

WHEREAS, THIS DISTRICT has been ordered by the KITSAP COUNTY SUPERIOR COURT to provide an " interim" treatment facility for the effluent of the DISTRICT, and;

WHEREAS, THE DISTRICT cannot provide such facilities without the use of its " Invested" funds:

THEREFORE, BE IT NOW RESOLVED that the DISTRICT must use "invested" funds to defray the cost of the COURT ORDERED improvement, and;

THEREFORE, it hereby instructs the COUNTY TREASURER, as repository and fiduciary of its funds to:

1. Liquidate its " invested" funds, and place the principal and any accrued interest in a fund designated as "capital", and;
2. Create a fund to be designated as "capital" for th purpose of defraying the costs of the "interim" facilities, and the costs of planning and executing a scheme of "secondary treatment".

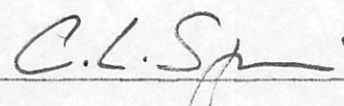
RESOLVED: this day 27 of April, 1987.



W. I. Reese, Chairman/Commissioner



D. W. Johnson, Commissioner



C. L. Spier, Sec'y./ Commissioner